



drilling report

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Onshore

InterOil	Antelope-2	Pa	Horizontal section TD 934m, preparing for DST-5	InterOil Rig-2
Kea	Beluga-1	Ta	TD 4100m, being cased across the Tariki Sands	Ensign Rig-19
Santos	Coonatie-16	Co	Resumed drilling, 2524m	Ensign Rig-30
Buru	Fairwell-1	Ca	TD 1871m in the Nulla Formation. P&A'd	Buru Fairway Rig
Santos	Inca-1	Co	1766m and DA in the Hutton Sandstone	Ensign Rig-18
Central	Ooraminna-2	Am	Cementing and testing BOP's at TD	MB Century Rig-7
Ahava	Trainor Echo-1	Ac	454m and DA	Hunt Rig-3

Offshore

Chevron	Acme-1	Ex	Continuing	Atwood Eagle
*ConocoPhillips	Bayu Undan Field	Ts	Ongoing	EnSCO-104
Hess	Chester-1	Ex	Spudded	Jack Bates
Shell	Concerto-2	Br	Resumed drilling June 22	Songa Venus
BHP Billiton	Furness-1	Cv	Due to spud	Ocean Epoch
Hess	Jeune-1	Ex	Well completed	Jack Bates
*ExxonMobil	Kipper Dev	Gi	Ongoing	Ocean Patriot
Woodside	Larsen Deep-1	Cv	Running riser and BOP	Ocean America
Apache	Laurel-1	Ba	2509m and starting the 8-1/2" section	Ocean Shield
Woodside	Tiberius-1	Ex	Continuing	Maersk Discoverer

* Development drilling, progress unreported

Basin Key

Arrowie = Ar, Barrow = Ba, Bass = Bs, Beetaloo Basin = BE, Bonaparte = Bo, Bowen = Bw, Browse = Br, Canning = Cn, Canterbury = Ca, Carnarvon = Cv, Clarence Morton = CM, Cooper = Co, Cooper/Eromanga = CE, Dampier Sub = Da, Darling = Dr, Eromanga = Er, Exmouth = Ex, Gippsland = Gi, Houtman Sub = HS, Juha = Ju, Moran = Mo, McArthur = Mc, Murray = Mu, Officer = Of, Otway = Ot, Papuan = Pa, Pedirka = Pd, Perth = Pe, Sorrell = Sr, Surat = Su, Surat-Bowen = SB, Tasmania = Tm, Taranaki = Ta, Timor Sea = TS, Vulcan = Vu, Waiiau = Wa

Drilling

Offshore, Hess' Jeune-1 (WA-390-P) was completed on July 17 with Jack Bates moving on to spud Chester-1, in the same permit, on June 21. Drilling resumed at Shell's Concerto-2 (WA-371-P) on June 22 while Woodside spudded Larsen Deep-1 (WA-404-P) and was today running riser and BOP. Apache commenced drilling the 8-1/2" section of Laurel-1(TP-7) at 2509m on July 23 while Chevron's Acme-1 (WA-205-P) and Woodside's Tiberius-1 (WA-434-P) continue. The Ocean Epoch remains on location at BHP Billiton's Furness-1 (WA-255-P) with the well yet to spud.

Onshore, Buru Energy's Fairwell-1 (L-8) was P&A'd at TD 1871m in the Nullara Formation after wireline logging operations failed to identify any potentially economic zones. The Buru Energy Ltd. Fairway Rig will now mobilise to the Leander-1 location for an estimated July 1 spud. Central's Ooraminna-2 (EP-82) was running casing and cementing and testing BOP's at TD on June 23 while Ahava's Trainor Echo-1 (PEL-138) was drilling ahead at 454m on the same day, with approximately 10 days of drilling remaining. For Santos, Coonatie-16 (PPL-131) is drilling ahead at 2524m after resuming drilling and Inca-1 (ATP-259-P) was drilling ahead at 1766m in the Hutton Sandstone on June 23.

Onshore NZ, Kea's Beluga-1 (PEP-51155) is being cased across the Tariki Sands in preparation for flow testing having reached TD 4100m on June 17. Onshore PNG, InterOil's Antelope-2 (PPL-237) has reached a horizontal section TD of 934m and is preparing for DST 5 to isolate and test the last 150m of the horizontal.

In the CSG and corehole sector, Eastern Star Gas' Camurra-2 (PEL-6) is drilling ahead towards the target Triassic Moolayember Formation after spudding on June 3. BG/QGC's Peebs-8 (ATP-574-P) was preparing to drill ahead at 65m through the Walloon Coal Measures on June 22, having set the 9-5/8" casing at 63m. Comet Ridge's Gunn-1 (ATP-744-P) is drilling ahead while Blue Energy's Sapphire-2 (ATP-814-P) was coring ahead in the Moranbah Coal Measures at 614m on June 3 and Ballyneety-1 (ATP-813-P) was drilling ahead in the Jurassic section at 291m on the same day. For Santos, Brawboy-2 (PEL-456) was C&S at TD 1089m on June 21, Pickanjinnie-24 (PL-5) was C&S at TD 1572m on June 22 and Cattle Creek-3 (ATP-653-P) was C&S at TD 1302m while Baradine Creek-1 (PEL-434), Condabri-13 (ATP-702-P), Cuan-1 (PEL-456) and Spring Rock-2 (PL-92) are all drilling ahead.

Seismic

Offshore, Fugro's Geo Atlantic is 88% through OMV's 3955km² Schiele 3D in WA-362-P and WA-363-P while Fugro's Geo Celtic was approximately 90% through Fugro Multi Client's 8000km² Eendracht 3D in multiple Carnarvon Basin permits on June 10. Fugro's Geo Natuna is continuing Woodside's 150km² Laverda 3D in WA-36-R and other surrounding Carnarvon Basin permits while PGS' Beaufort Explorer is continuing Woodside's 500km Koombla 2D in WA-415-P, WA-416-P and WA-417-P, both until June 30 due to whale migration movements.

In NZ, Reflect Seismic's Reflect Resolution is continuing Anadarko's 6000km 2D survey in PEP-38451.

Onshore, Terrex Crew 401 resumed Central's 1380km Multi Permit Amadeus 2D on June 23 while Crew 402 is approximately 74% through Santos' 254.6km² Tintaburra 3D in ATP-299-P. Crew 403 was 80.6% through Geoscience Australia's deep crustal survey on June 17, which is due to finish July 4 and Crew 405 continues NSW DII Sydney Basin regional 2D, due to finish June 26.

Testing

Antelope-2: DST-4, performed on the lateral section of the well from 2418-3201m recovered 18Bbls/MMcf of natural gas.

Beluga-1: Wireline logs have indicated likely gas pay in the main Tariki Sands target.